## RESOLUTION OF

## THE TRENTON PARKING AUTHORITY, APPROVING POTT REAL ESTATE, FOR REAL ESTATE BROKER SERVICES

**WHEREAS,** the Trenton Parking Authority ("Authority") is a public corporation established by declaration of necessity by the legislature in the Parking Authorities Law, <u>N.J.S.A.</u> 40:11A-1 et seq.; and

WHEREAS, the Authority is vested with all powers necessary or convenient to carry out and effectuate its corporate purpose of the construction, provision or operation of off-street parking projects within its area of operation; and

WHEREAS, the Authority has a need for Real Estate Broker Services; and

WHEREAS, the Authority did solicit qualifications for Real Estate Broker Services by RFQ; and

WHEREAS, the Parking Authority did receive one responses; and

WHEREAS, all of the responses that were received were evaluated by an Evaluation Committee and the proposal of Pott Real Estate was deemed as the most advantageous to the Authority; and

**WHEREAS**, the term of the Agreement will be for one (1) year beginning on November 1, 2023 to October 31, 2024; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Trenton Parking Authority, as follows:

- 1) The Authority engages Pott Real Estate as Real Estate Broker, under the terms and conditions hereinafter set forth;
- 2) Pott Real Estate agrees to render all services which the Authority may request of Pott Real Estate, so long as this contract remains in effect.

Certified to be a true copy of a Resolution adopted by the Board of Commissioners of the Trenton Parking Authority at a regular meeting held on October 25, 2023

Secretary

Verified and Encumbered as to the Avail	ability of Funds:
Date:	
Account No.	
Certification No.	
By:	
1 reasurer	

COMMISSIONERS	YES	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Anne LaBate				
Evangeline Ugorji				
Scott Rice				
Samuel Tompoe	N.			
Nancy Ugalde				
Lindi Ashton				
Joseph Mamman				